



FACT BOOK

2019

長谷川香料株式会社

T. HASEGAWA CO., LTD.

連結財務ハイライト

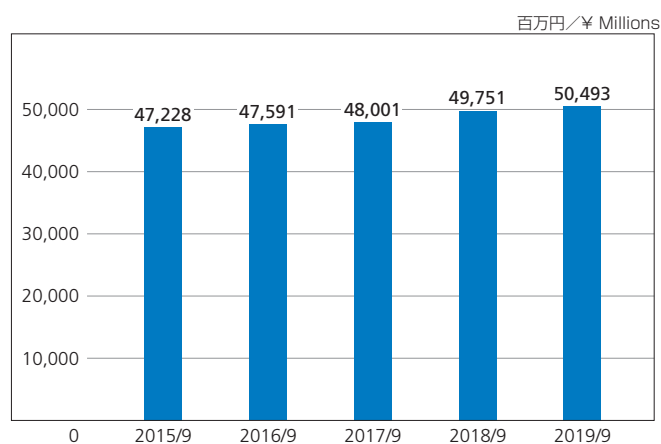
Consolidated Financial Highlights

| 決算期 | Fiscal Year Ended | 2015/9 | 2016/9 | 2017/9 | 2018/9 | 2019/9 |
|--------------------------|---|---------|---------|---------|---------|---------|
| 売上高 (百万円) | Net Sales (¥ Millions) | 47,228 | 47,591 | 48,001 | 49,751 | 50,493 |
| 営業利益 (百万円) | Operating Income (¥ Millions) | 4,352 | 5,160 | 5,606 | 5,058 | 4,678 |
| 売上高営業利益率 (%) | Operating Income to Net Sales (%) | 9.2 | 10.8 | 11.7 | 10.2 | 9.3 |
| 経常利益 (百万円) | Ordinary Income (¥ Millions) | 4,852 | 5,164 | 6,101 | 5,512 | 5,175 |
| 売上高経常利益率 (%) | Ordinary Income to Net Sales (%) | 10.3 | 10.9 | 12.7 | 11.1 | 10.3 |
| 親会社株主に帰属する 当期純利益(百万円) | Profit Attributable to Owners of Parent (¥ Millions) | 3,043 | 3,637 | 4,299 | 4,100 | 4,121 |
| 売上高当期純利益率 (%) | Profit to Net Sales (%) | 6.4 | 7.6 | 9.0 | 8.2 | 8.2 |
| 総資産 (百万円) | Total Assets (¥ Millions) | 101,604 | 100,853 | 109,836 | 118,690 | 113,863 |
| 純資産 (百万円) | Net Assets (¥ Millions) | 79,436 | 79,939 | 87,528 | 94,582 | 90,344 |
| 1株当たり当期純利益 (円) | Earnings per Share (¥) | 73.16 | 85.74 | 101.35 | 96.64 | 99.07 |
| 1株当たり純資産 (円) | Net Assets per Share (¥) | 1,872 | 1,883 | 2,060 | 2,225 | 2,174 |

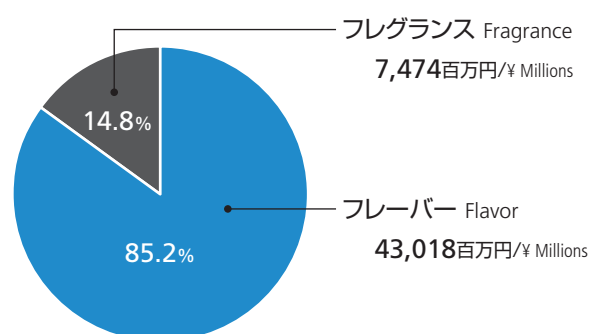
注: 売上高当期純利益率=親会社株主に帰属する当期純利益/売上高×100
 「税効果会計に係る会計基準の一部改正」(企業会計基準第28号 2018年2月16日)を2019年9月期の期首から適用しており、2018年9月期は、当該会計基準を遡って適用した後の数値を記載しています。

Notes: Profit to Net Sales = Profit Attributable to Owners of Parent / Net Sales × 100
 The Company has applied the "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28, February 16, 2018) from the beginning of FY2019, and it is applied retroactively to the figures of FY2018.

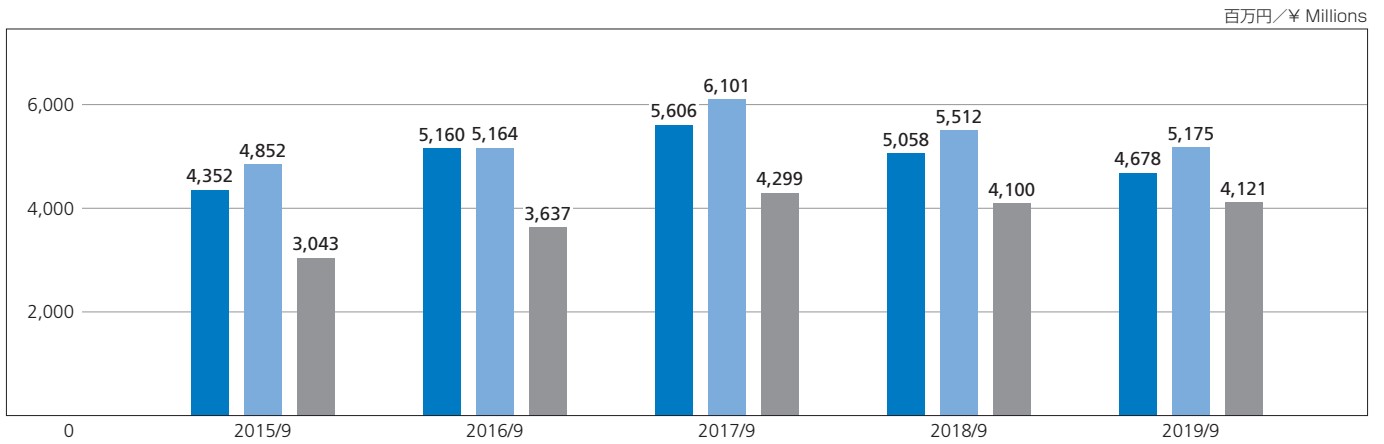
■ 売上高 Net Sales



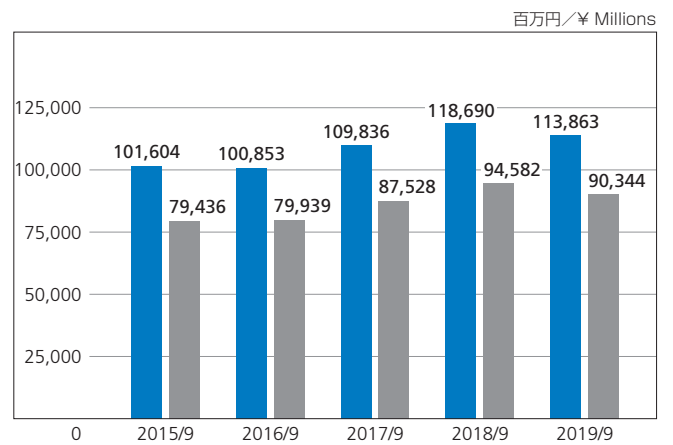
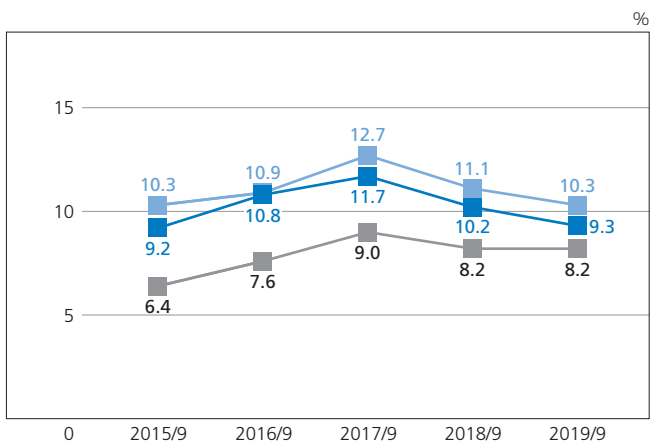
売上高構成比 Composition of Net Sales (2019/9)



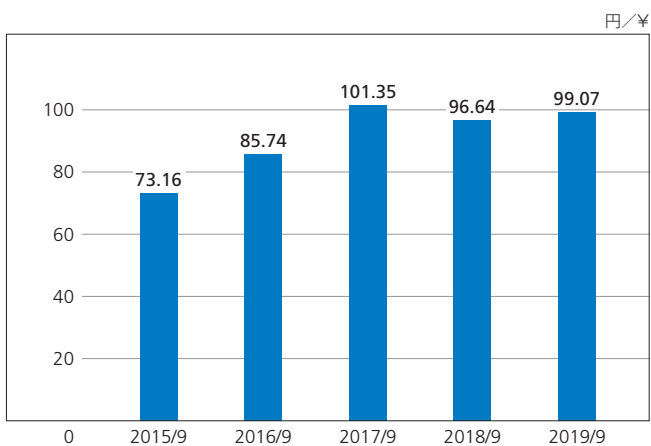
- 営業利益 Operating Income
- 経常利益 Ordinary Income
- 親会社株主に帰属する当期純利益 Profit Attributable to Owners of Parent



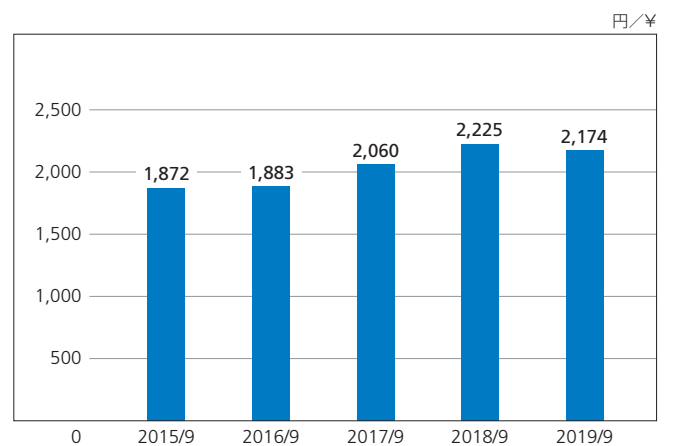
- 売上高営業利益率 Operating Income to Net Sales
- 売上高経常利益率 Ordinary Income to Net Sales
- 売上高当期純利益率 Profit to Net Sales
- 総資産 Total Assets
- 純資産 Net Assets



- 1株当たり当期純利益 Earnings per Share



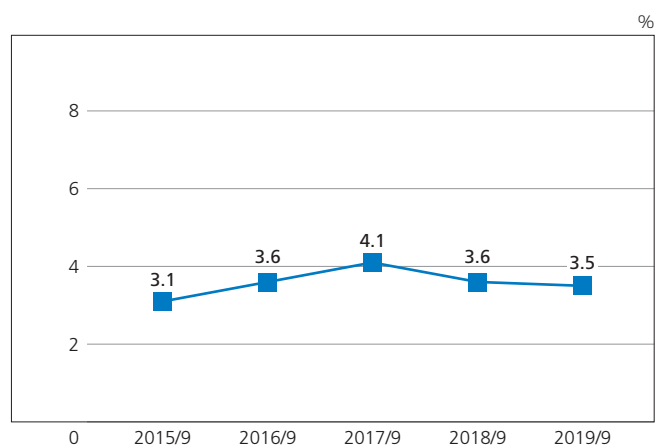
- 1株当たり純資産 Net Assets per Share



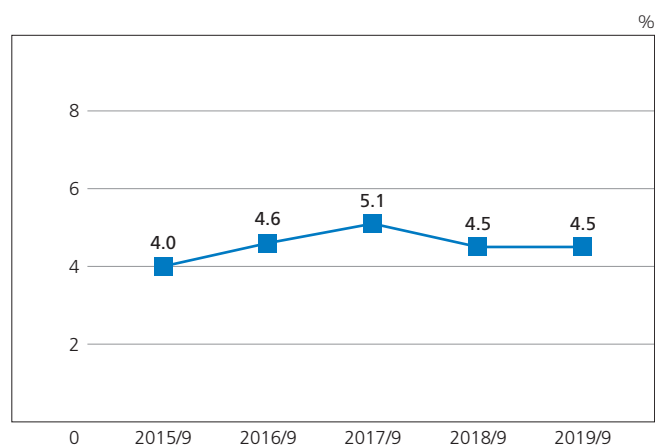
収益性指標／投資指標

Profitability / Investment

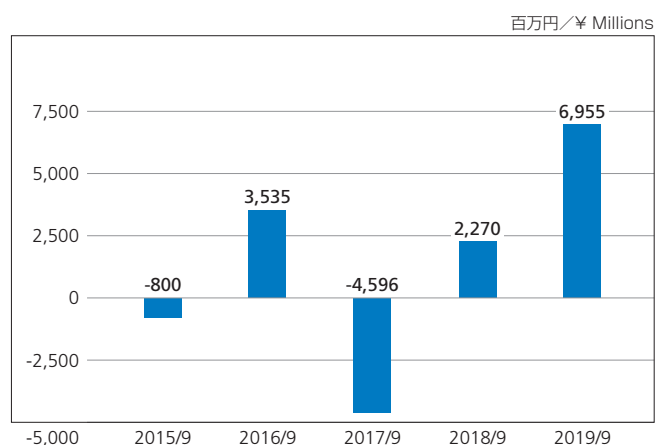
■ 総資産当期純利益率 Return on Assets



■ 自己資本当期純利益率 Return on Equity

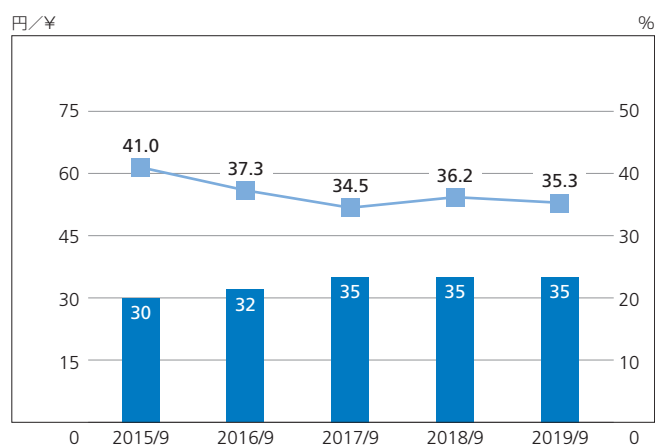


■ フリー・キャッシュ・フロー Free Cash Flows



■ 1株当たり配当金 Cash Dividend per Share

■ 配当性向 Payout Ratio



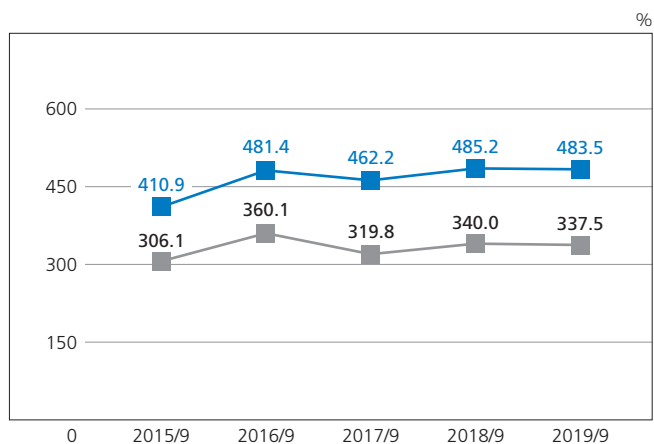
| 決算期 | Fiscal Year Ended | 2015/9 | 2016/9 | 2017/9 | 2018/9 | 2019/9 |
|---------------------|------------------------------|--------|--------|--------|--------|--------|
| 総資産当期純利益率 (%) | Return on Assets (%) | 3.1 | 3.6 | 4.1 | 3.6 | 3.5 |
| 自己資本当期純利益率 (%) | Return on Equity (%) | 4.0 | 4.6 | 5.1 | 4.5 | 4.5 |
| フリー・キャッシュ・フロー (百万円) | Free Cash Flows (¥ Millions) | -800 | 3,535 | -4,596 | 2,270 | 6,955 |
| 1株当たり配当金 (円) | Cash Dividend per Share (¥) | 30 | 32 | 35 | 35 | 35 |
| 配当性向 (%) | Payout Ratio (%) | 41.0 | 37.3 | 34.5 | 36.2 | 35.3 |

注: 総資産当期純利益率=親会社株主に帰属する当期純利益/総資産(期中平均)×100
 自己資本当期純利益率=親会社株主に帰属する当期純利益/自己資本(期中平均)×100
 フリー・キャッシュ・フロー=営業活動によるキャッシュ・フロー+投資活動によるキャッシュ・フロー

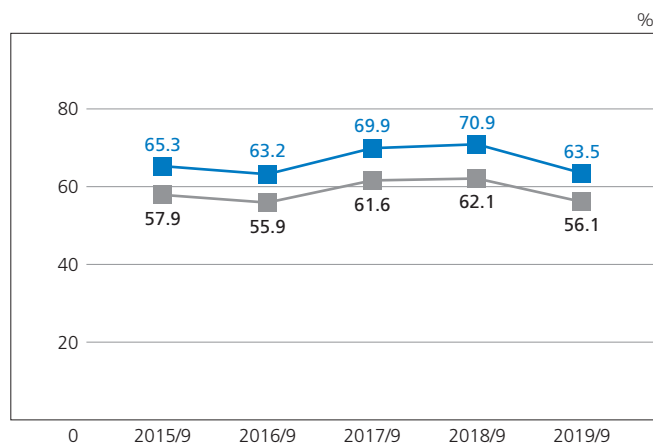
Notes: Return on Assets = Profit Attributable to Owners of Parent / Total Assets (Yearly Average) × 100
 Return on Equity = Profit Attributable to Owners of Parent / Equity (Yearly Average) × 100
 Free Cash Flows = Net Cash Provided by Operating Activities + Net Cash Used in Investing Activities

Stability

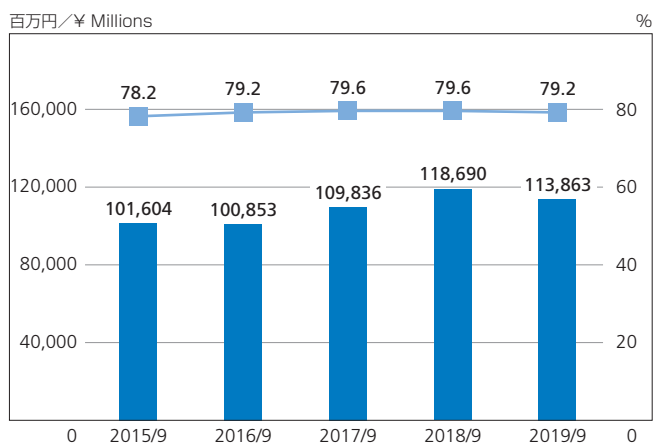
- 流動比率 Current Ratio
- 当座比率 Quick Assets to Current Liabilities



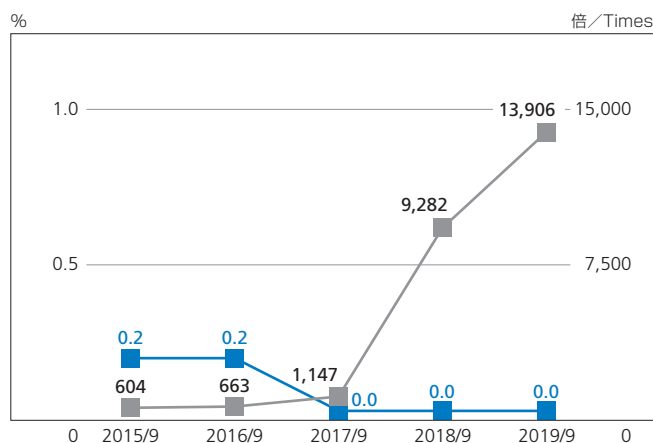
- 固定比率 Non-current Assets Ratio
- 固定長期適合比率 Non-current Assets to Long-Term Capital Ratio



- 総資産 Total Assets
- 自己資本比率 Equity Ratio



- D/Eレシオ Debt Equity Ratio
- インタレスト・カバレッジ・レシオ Interest Coverage Ratio



| 決算期 | Fiscal Year Ended | 2015/9 | 2016/9 | 2017/9 | 2018/9 | 2019/9 |
|---------------------|---|---------|---------|---------|---------|---------|
| 流動比率(%) | Current Ratio (%) | 410.9 | 481.4 | 462.2 | 485.2 | 483.5 |
| 当座比率(%) | Quick Assets to Current Liabilities (%) | 306.1 | 360.1 | 319.8 | 340.0 | 337.5 |
| 固定比率(%) | Non-current Assets Ratio (%) | 65.3 | 63.2 | 69.9 | 70.9 | 63.5 |
| 固定長期適合比率(%) | Non-current Assets to Long-Term Capital Ratio (%) | 57.9 | 55.9 | 61.6 | 62.1 | 56.1 |
| 総資産(百万円) | Total Assets (¥ Millions) | 101,604 | 100,853 | 109,836 | 118,690 | 113,863 |
| 自己資本比率(%) | Equity Ratio (%) | 78.2 | 79.2 | 79.6 | 79.6 | 79.2 |
| D/Eレシオ(%) | Debt Equity Ratio (%) | 0.2 | 0.2 | 0.0 | 0.0 | 0.0 |
| インタレスト・カバレッジ・レシオ(倍) | Interest Coverage Ratio (Times) | 604 | 663 | 1,147 | 9,282 | 13,906 |
| 有利子負債(百万円) | Interest-bearing Debts (¥ Millions) | 156 | 121 | 9 | 1 | 0 |

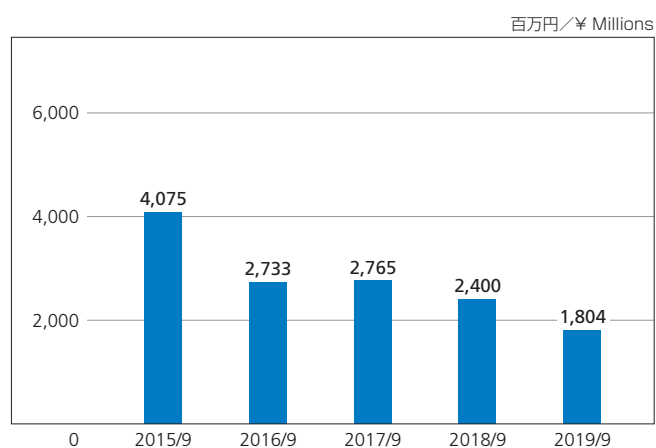
注: 流動比率=流動資産(期末)/流動負債(期末)×100
 当座比率={現金及び預金(期末)+売上債権(期末)+有価証券(期末)}/流動負債(期末)×100
 固定比率=固定資産(期末)/自己資本(期末)×100
 固定長期適合比率=固定資産(期末)/自己資本(期末)+固定負債(期末)×100
 D/Eレシオ=有利子負債(期末)/自己資本(期末)×100
 インタレスト・カバレッジ・レシオ=営業活動によるキャッシュ・フロー/利息の支払額

Notes: Current Ratio = Current Assets (Fiscal Year-End) / Current Liabilities (Fiscal Year-End) × 100
 Quick Assets to Current Liabilities = [Cash & Time Deposits (Fiscal Year-End) + Accounts Receivable (Fiscal Year-End) + Securities (Fiscal Year-End)] / Current Liabilities (Fiscal Year-End) × 100
 Non-current Assets Ratio = Non-current Assets (Fiscal Year-End) / Equity (Fiscal Year-End) × 100
 Non-current Assets to Long-Term Capital Ratio = Non-current Assets (Fiscal Year-End) / [Equity (Fiscal Year-End) + Non-current Liabilities (Fiscal Year-End)] × 100
 Debt Equity Ratio = Interest-bearing Debts (Fiscal Year-End) / Equity (Fiscal Year-End) × 100
 Interest Coverage Ratio = Net Cash Provided by Operating Activities / Interest Expenses Paid

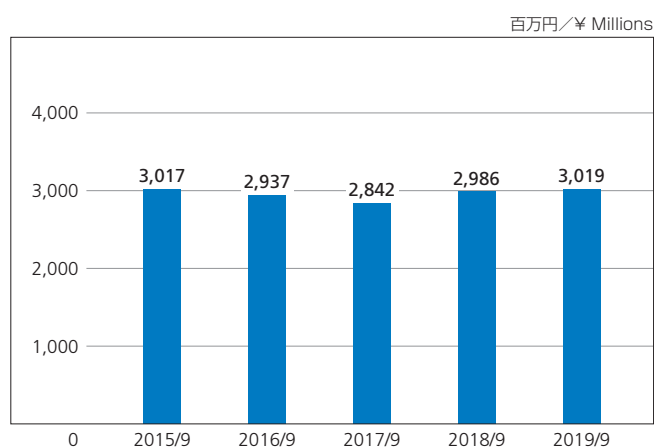
設備投資額・減価償却費・研究開発費(連結)

Capital Expenditures / Depreciation / R&D Expenditures (Consolidated)

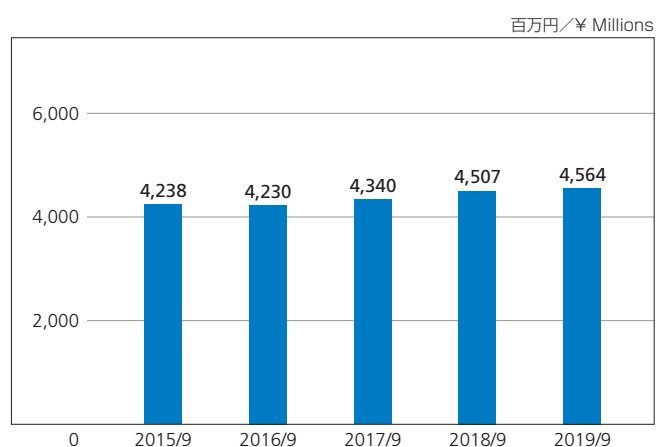
■ 設備投資額 Capital Expenditures



■ 減価償却費 Depreciation



■ 研究開発費 R&D Expenditures

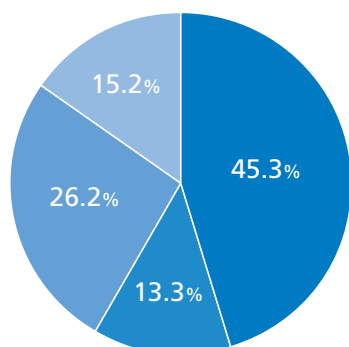


| 決算期 | Fiscal Year Ended | 2015/9 | 2016/9 | 2017/9 | 2018/9 | 2019/9 |
|------------|-----------------------------------|--------|--------|--------|--------|--------|
| 設備投資額(百万円) | Capital Expenditures (¥ Millions) | 4,075 | 2,733 | 2,765 | 2,400 | 1,804 |
| 減価償却費(百万円) | Depreciation (¥ Millions) | 3,017 | 2,937 | 2,842 | 2,986 | 3,019 |
| 研究開発費(百万円) | R&D Expenditures (¥ Millions) | 4,238 | 4,230 | 4,340 | 4,507 | 4,564 |

2019年9月30日現在
As of September 30, 2019

単元株式所有者別分布(株式数)

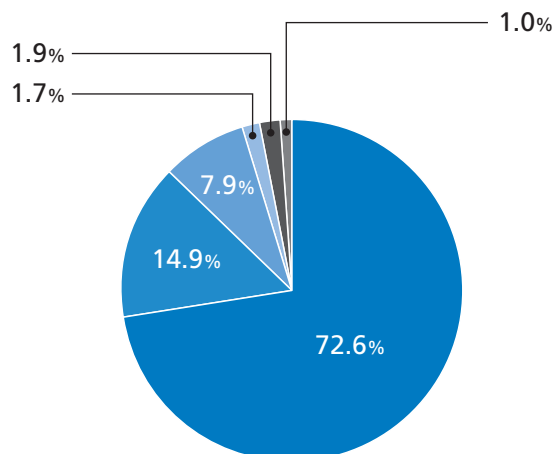
Breakdown of Issued Shares by Shareholder Type



- 外国法人等 Overseas Institutions
- 金融機関 Financial Institutions
- その他の国内法人 Other Domestic Corporations
- 個人その他 Individuals and Others

単元株式所有数別分布(株主数)

Breakdown of Shareholders by Number of Share Unit



- 1単元 1 unit
- 2単元以上 2 to 9 units
- 10単元以上 10 to 49 units
- 50単元以上 50 to 99 units
- 100単元以上 100 to 499 units
- 500単元以上 500 units or more

大株主の状況 Major Shareholders

| 株主名 Name of Shareholder | 持株数(千株) Number of Shares Held (Thousand Shares) | 持株比率(%) Shareholding ratio (%) |
|--|---|-----------------------------------|
| 株式会社長谷川藤太郎商店 Hasegawa Totaro Shoten Co., Ltd. | 6,620 | 15.97 |
| JP MORGAN CHASE BANK 380055 | 4,960 | 11.96 |
| GOLDMAN, SACHS & CO. REG | 2,662 | 6.42 |
| RBC IST 15 PCT NON LENDING ACCOUNT - CLIENT ACCOUNT | 2,094 | 5.05 |
| 公益財団法人長谷川留学生奨学財団 Hasegawa International Scholarship Foundation | 2,000 | 4.82 |
| 日本マスタートラスト信託銀行株式会社 (信託口) The Master Trust Bank of Japan, Ltd. (Trust Account) | 1,252 | 3.02 |
| 長谷川香料従業員持株会 T. HASEGAWA CO., LTD. Employee Shareholding Association | 1,142 | 2.75 |
| JP MORGAN CHASE BANK 385632 | 1,124 | 2.71 |
| 日本トラスティ・サービス信託銀行株式会社 (信託口) Japan Trustee Services Bank, Ltd. (Trust Account) | 1,065 | 2.57 |
| SSBTC CLIENT OMNIBUS ACCOUNT | 969 | 2.33 |

注:当社は自己株式を1,257,206株保有していますが、上記大株主からは除外しています。
持株比率は自己株式を控除して計算しています。
Notes: The Company holds 1,257,206 shares of treasury stock, which are not included in the list of major shareholders.
The ratio of shareholding is calculated by deducting treasury stock.

連結貸借対照表

Consolidated Balance Sheets

(単位：百万円/¥ Millions)

| 決算期 | Fiscal Year Ended | 2015/9 | 2016/9 | 2017/9 | 2018/9 | 2019/9 |
|----------------|---|--------------------|---------|---------|---------|---------|
| 〈資産の部〉 | | Assets | | | | |
| 流動資産 | Current Assets: | | | | | |
| 現金及び預金 | Cash and Deposits | 9,674 | 11,336 | 10,802 | 12,121 | 15,730 |
| 受取手形及び売掛金 | Notes and Accounts Receivable-Trade | 16,389 | 15,312 | 16,893 | 17,141 | 15,792 |
| 有価証券 | Securities | 10,999 | 10,999 | 5,999 | 6,999 | 7,999 |
| 商品及び製品 | Merchandise and Finished Goods | 5,917 | 6,190 | 6,530 | 7,086 | 7,236 |
| 仕掛品 | Work in Process | 154 | 103 | 160 | 111 | 107 |
| 原材料及び貯蔵品 | Raw Materials and Supplies | 5,276 | 5,152 | 6,004 | 7,304 | 7,320 |
| 繰延税金資産 | Deferred Tax Assets | 624 | 622 | 632 | - | - |
| その他 | Other | 713 | 619 | 1,681 | 980 | 2,469 |
| 貸倒引当金 | Allowance for Doubtful Accounts | (4) | (4) | (8) | (5) | (35) |
| 流動資産合計 | Total Current Assets | 49,744 | 50,333 | 48,694 | 51,740 | 56,620 |
| 固定資産 | Non-current Assets: | | | | | |
| 有形固定資産 | Property, Plant and Equipment | 32,614 | 30,311 | 31,245 | 30,615 | 28,817 |
| 建物及び構築物 | Buildings and Structures | 17,517 | 17,180 | 17,953 | 17,155 | 16,127 |
| 機械装置及び運搬具 | Machinery, Equipment and Vehicles | 5,904 | 4,633 | 4,737 | 4,714 | 4,234 |
| 工具、器具及び備品 | Tools, Furniture and Fixtures | 1,182 | 1,106 | 1,232 | 1,308 | 1,205 |
| 土地 | Land | 6,555 | 6,477 | 7,064 | 7,081 | 7,014 |
| 建設仮勘定 | Construction in Progress | 1,455 | 913 | 257 | 355 | 234 |
| 無形固定資産 | Intangible Assets | 2,540 | 2,145 | 7,809 | 7,283 | 4,177 |
| 投資その他の資産 | Investments and Other Assets | 16,705 | 18,063 | 22,086 | 29,051 | 24,248 |
| 投資有価証券 | Investment Securities | 15,742 | 17,270 | 21,202 | 28,071 | 22,680 |
| 繰延税金資産 | Deferred Tax Assets | 27 | 25 | 24 | 107 | 740 |
| 退職給付に係る資産 | Net Defined Benefit Asset | 6 | 2 | 18 | 21 | 18 |
| その他 | Other | 989 | 821 | 897 | 900 | 857 |
| 貸倒引当金 | Allowance for Doubtful Accounts | (60) | (56) | (57) | (49) | (48) |
| 固定資産合計 | Total Non-current Assets | 51,860 | 50,520 | 61,141 | 66,950 | 57,243 |
| 資産合計 | Total Assets | 101,604 | 100,853 | 109,836 | 118,690 | 113,863 |
| 〈負債の部〉 | | Liabilities | | | | |
| 流動負債 | Current Liabilities: | | | | | |
| 支払手形及び買掛金 | Notes and Accounts Payable-Trade | 5,896 | 5,661 | 5,540 | 5,280 | 5,401 |
| 1年内返済予定の長期借入金 | Current Portion of Long-Term Loans Payable | 5 | 5 | 4 | 0 | 0 |
| 未払法人税等 | Income Taxes Payable | 863 | 737 | 839 | 663 | 1,648 |
| 賞与引当金 | Provision for Bonuses | 1,054 | 1,116 | 1,264 | 1,299 | 1,296 |
| 役員賞与引当金 | Provision for Directors' Bonuses | 36 | 58 | 67 | 63 | 61 |
| 資産除去債務 | Asset Retirement Obligations | 78 | - | - | - | - |
| その他 | Other | 4,172 | 2,876 | 2,818 | 3,357 | 3,301 |
| 流動負債合計 | Total Current Liabilities | 12,107 | 10,455 | 10,534 | 10,664 | 11,709 |
| 固定負債 | Non-current Liabilities: | | | | | |
| 長期借入金 | Long-Term Loans Payable | 151 | 116 | 4 | 1 | - |
| 繰延税金負債 | Deferred Tax Liabilities | 2,237 | 2,608 | 4,012 | 5,553 | 3,787 |
| 退職給付に係る負債 | Net Defined Benefit Liability | 6,490 | 6,590 | 6,631 | 6,826 | 6,998 |
| 役員退職慰労引当金 | Provision for Directors' Retirement Benefits | 1,066 | - | - | - | - |
| 資産除去債務 | Asset Retirement Obligations | 69 | 70 | 70 | 68 | 68 |
| 長期未払金 | Long-Term Accounts Payable-Other | - | 1,027 | 997 | 914 | 887 |
| その他 | Other | 46 | 46 | 56 | 80 | 68 |
| 固定負債合計 | Total Non-current Liabilities | 10,061 | 10,458 | 11,772 | 13,443 | 11,809 |
| 負債合計 | Total Liabilities | 22,168 | 20,914 | 22,307 | 24,108 | 23,519 |
| 〈純資産の部〉 | | Net Assets | | | | |
| 株主資本 | Shareholders' Equity | 69,509 | 71,873 | 74,772 | 77,268 | 78,377 |
| 資本金 | Capital Stock | 5,364 | 5,364 | 5,364 | 5,364 | 5,364 |
| 資本剰余金 | Capital Surplus | 7,292 | 7,292 | 7,292 | 7,295 | 7,297 |
| 利益剰余金 | Retained Earnings | 57,173 | 59,538 | 62,438 | 64,917 | 67,570 |
| 自己株式 | Treasury Shares | (321) | (322) | (323) | (309) | (1,856) |
| その他の包括利益累計額 | Accumulated Other Comprehensive Income | 9,926 | 8,028 | 12,665 | 17,164 | 11,771 |
| その他有価証券評価差額金 | Valuation Difference on Available-for-Sale Securities | 8,404 | 9,695 | 12,435 | 17,253 | 13,540 |
| 為替換算調整勘定 | Foreign Currency Translation Adjustment | 1,817 | (1,367) | 468 | 261 | (1,459) |
| 退職給付に係る調整累計額 | Remeasurements of Defined Benefit Plans | (295) | (299) | (237) | (350) | (309) |
| 新株予約権 | Subscription Rights to Shares | - | 37 | 90 | 149 | 195 |
| 純資産合計 | Total Net Assets | 79,436 | 79,939 | 87,528 | 94,582 | 90,344 |
| 負債純資産合計 | Total Liabilities and Net Assets | 101,604 | 100,853 | 109,836 | 118,690 | 113,863 |

注：「税効果会計に係る会計基準の一部改正」（企業会計基準第28号 2018年2月16日）を2019年9月期の期首から適用しており、2018年9月期は、当該会計基準を遡って適用した後の数値を記載しています。

Notes: The Company has applied the "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28, February 16, 2018) from the beginning of FY2019, and it is applied retroactively to the figures of FY2018.

連結損益計算書

FACT BOOK 2019

Consolidated Statements of Income

(単位：百万円/¥ Millions)

| 決算期 | Fiscal Year Ended | 2015/9 | 2016/9 | 2017/9 | 2018/9 | 2019/9 |
|-----------------|--|------------------|------------------|------------------|------------------|------------------|
| 売上高 | Net Sales | 47,228 100.0% | 47,591 100.0% | 48,001 100.0% | 49,751 100.0% | 50,493 100.0% |
| 売上原価 | Cost of Sales | 29,949 63.4% | 29,836 62.7% | 29,245 60.9% | 30,619 61.5% | 31,373 62.1% |
| 売上総利益 | Gross Profit | 17,278 36.6% | 17,754 37.3% | 18,756 39.1% | 19,132 38.5% | 19,120 37.9% |
| 販売費及び一般管理費 | Selling, General and Administrative Expenses | 12,925 27.4% | 12,594 26.5% | 13,149 27.4% | 14,073 28.3% | 14,441 28.6% |
| 営業利益 | Operating Income | 4,352 9.2% | 5,160 10.8% | 5,606 11.7% | 5,058 10.2% | 4,678 9.3% |
| 営業外収益 | Non-operating Income | 548 | 415 | 556 | 475 | 544 |
| 受取利息 | Interest Income | 54 | 31 | 33 | 62 | 90 |
| 受取配当金 | Dividend Income | 196 | 232 | 260 | 304 | 341 |
| その他 | Other | 298 | 151 | 262 | 108 | 113 |
| 営業外費用 | Non-operating Expenses | 49 | 411 | 62 | 21 | 47 |
| 支払利息 | Interest Expenses | 10 | 10 | 3 | 0 | 0 |
| その他 | Other | 38 | 401 | 58 | 20 | 47 |
| 経常利益 | Ordinary Income | 4,852 10.3% | 5,164 10.9% | 6,101 12.7% | 5,512 11.1% | 5,175 10.3% |
| 特別利益 | Extraordinary Income | – | 142 | 131 | 63 | 2,665 |
| 特別損失 | Extraordinary Losses | 239 | 127 | 95 | 54 | 2,376 |
| 税金等調整前当期純利益 | Profit before Income Taxes | 4,613 9.8% | 5,179 10.9% | 6,137 12.8% | 5,521 11.1% | 5,464 10.8% |
| 法人税、住民税及び事業税 | Income Taxes-Current | 1,370 | 1,449 | 1,613 | 1,395 | 2,146 |
| 法人税等調整額 | Income Taxes-Deferred | 199 | 92 | 224 | 24 | (803) |
| 当期純利益 | Profit | 3,043 | 3,637 | 4,299 | 4,100 | 4,121 |
| 親会社株主に帰属する当期純利益 | Profit Attributable to Owners of Parent | 3,043 6.4% | 3,637 7.6% | 4,299 9.0% | 4,100 8.2% | 4,121 8.2% |

連結包括利益計算書

Consolidated Statements of Comprehensive Income

(単位：百万円/¥ Millions)

| 決算期 | Fiscal Year Ended | 2015/9 | 2016/9 | 2017/9 | 2018/9 | 2019/9 |
|--------------|--|--------|---------|--------|--------|---------|
| 当期純利益 | Profit | 3,043 | 3,637 | 4,299 | 4,100 | 4,121 |
| その他の包括利益 | Other Comprehensive Income | | | | | |
| その他有価証券評価差額金 | Valuation Difference on Available-for-sale Securities | 2,772 | 1,290 | 2,740 | 4,817 | (3,712) |
| 為替換算調整勘定 | Foreign Currency Translation Adjustment | 355 | (3,184) | 1,835 | (206) | (1,721) |
| 退職給付に係る調整額 | Remeasurements of Defined Benefit Plans, Net of Tax | 27 | (4) | 61 | (112) | 41 |
| その他の包括利益合計 | Total Other Comprehensive Income | 3,155 | (1,898) | 4,637 | 4,498 | (5,392) |
| 包括利益 | Comprehensive Income | 6,198 | 1,739 | 8,937 | 8,599 | (1,270) |
| (内訳) | Comprehensive Income Attributable to | | | | | |
| 親会社株主に係る包括利益 | Comprehensive Income Attributable to Owners of Parent | 6,198 | 1,739 | 8,937 | 8,599 | (1,270) |
| 非支配株主に係る包括利益 | Comprehensive Income Attributable to Non-controlling Interests | – | – | – | – | – |

連結キャッシュ・フロー計算書

Consolidated Statements of Cash Flows

(単位：百万円/¥ Millions)

| 決算期 | Fiscal Year Ended | 2015/9 | 2016/9 | 2017/9 | 2018/9 | 2019/9 |
|-------------------------|--|---------|---------|---------|---------|---------|
| 営業活動によるキャッシュ・フロー | Cash Flows from Operating Activities | | | | | |
| 税金等調整前当期純利益 | Profit before Income Taxes | 4,613 | 5,179 | 6,137 | 5,521 | 5,464 |
| 減価償却費 | Depreciation | 3,017 | 2,937 | 2,842 | 2,986 | 3,019 |
| 減損損失 | Impairment Loss | 61 | 39 | - | - | 2,317 |
| 投資有価証券売却及び評価損益 (益) | Loss (Gain) on Sales and Valuation of Investment Securities | - | (142) | (56) | (63) | (2,665) |
| 売上債権の増減額 (増加額) | Increase (Decrease) in Notes and Accounts Receivable-Trade | (1,138) | 433 | (1,114) | (280) | 1,118 |
| たな卸資産の増減額 (増加額) | Increase (Decrease) in Inventories | (463) | (512) | (948) | (1,783) | (322) |
| 仕入債務の増減額 (減少額) | Increase (Decrease) in Notes and Accounts Payable-Trade | 183 | (40) | (270) | 548 | 190 |
| その他 | Other, Net | 276 | 110 | (375) | 189 | 894 |
| 小計 | Subtotal | 6,550 | 8,006 | 6,213 | 7,117 | 10,018 |
| 利息及び配当金の受取額 | Interest and Dividend Income Received | 249 | 263 | 292 | 346 | 416 |
| 利息の支払額 | Interest Expenses Paid | (9) | (10) | (4) | (0) | (0) |
| 法人税等の支払額 | Income Taxes Paid | (820) | (1,593) | (1,642) | (1,569) | (1,203) |
| 営業活動によるキャッシュ・フロー | Net Cash Provided by (Used in) Operating Activities | 5,969 | 6,666 | 4,860 | 5,894 | 9,230 |
| 投資活動によるキャッシュ・フロー | Cash Flows from Investing Activities | | | | | |
| 有形固定資産の取得による支出 | Purchase of Property, Plant and Equipment | (3,293) | (3,318) | (3,156) | (1,816) | (2,056) |
| 無形固定資産の取得による支出 | Purchase of Intangible Assets | (138) | (142) | (64) | (148) | (90) |
| 子会社株式の取得による支出 | Purchase of Shares of Subsidiaries | (3,026) | - | (6,160) | (41) | - |
| その他 | Other, Net | (310) | 329 | (75) | (1,618) | (129) |
| 投資活動によるキャッシュ・フロー | Net Cash Provided by (Used in) Investing Activities | (6,769) | (3,131) | (9,456) | (3,624) | (2,275) |
| 財務活動によるキャッシュ・フロー | Cash Flows from Financing Activities | | | | | |
| 自己株式の取得による支出 | Purchase of Treasury Stock | (0) | (0) | (0) | (0) | (1,565) |
| 自己株式の処分による収入 | Proceeds from disposal of treasury shares | 1,621 | - | - | - | - |
| 配当金の支払額 | Cash Dividends Paid | (1,246) | (1,272) | (1,399) | (1,526) | (1,468) |
| その他 | Other, Net | (37) | (22) | (118) | (7) | (1) |
| 財務活動によるキャッシュ・フロー | Net Cash Provided by (Used in) Financing Activities | 337 | (1,295) | (1,519) | (1,534) | (3,035) |
| 現金及び現金同等物に係る換算差額 | Effect of Exchange Rate Change on Cash and Cash Equivalents | 165 | (527) | 314 | (51) | (242) |
| 現金及び現金同等物の増減額 (減少額) | Net Increase (Decrease) in Cash and Cash Equivalents | (297) | 1,712 | (5,802) | 683 | 3,677 |
| 現金及び現金同等物の期首残高 | Cash and Cash Equivalents at Beginning of Period | 20,898 | 20,601 | 22,313 | 16,511 | 17,221 |
| 新規連結に伴う現金及び現金同等物の増加額 | Increase in Cash and Cash Equivalents from Newly Consolidated Subsidiary | - | - | - | 25 | - |
| 現金及び現金同等物の期末残高 | Cash and Cash Equivalents at End of Period | 20,601 | 22,313 | 16,511 | 17,221 | 20,898 |

セグメント情報

Segment Information

セグメント別売上高(地域) Net Sales by Geographical Segment

(単位：百万円/¥ Millions)

| 決算期 | Fiscal Year Ended | 2015/9 | 2016/9 | 2017/9 | 2018/9 | 2019/9 |
|--------|-------------------|--------|--------|--------|--------|--------|
| 日本 | Japan | 35,686 | 36,321 | 36,077 | 36,097 | 36,945 |
| アジア | Asia | 8,664 | 7,900 | 7,737 | 8,045 | 7,841 |
| 米国 | USA | 2,876 | 3,369 | 4,186 | 5,608 | 5,706 |
| 連結売上高 | Net Sales | 47,228 | 47,591 | 48,001 | 49,751 | 50,493 |
| 売上高構成比 | Composition Ratio | | | | | |
| 日本 | Japan | 75.6% | 76.3% | 75.2% | 72.5% | 73.2% |
| アジア | Asia | 18.3% | 16.6% | 16.1% | 16.2% | 15.5% |
| 米国 | USA | 6.1% | 7.1% | 8.7% | 11.3% | 11.3% |

注：当社グループは、生産・販売体制を基礎とした各会社の所在地別のセグメントから構成されており、「日本」、「アジア」、「米国」の3つを報告セグメントとしております。なお、セグメント「日本」の売上高には、日本国内からの海外輸出分が含まれています。

Notes: The T.Hasegawa group is composed of segments separated by the location of group companies, whose location is determined by the production and sales structure, and defines the three segments of "Japan," "Asia," and "USA," as reportable segments. The sales of Japan segment include export sales from Japan.

海外売上高比率 Overseas Sales Ratio

| 決算期 | Fiscal Year Ended | 2015/9 | 2016/9 | 2017/9 | 2018/9 | 2019/9 |
|---------|----------------------|--------|--------|--------|--------|--------|
| 海外売上高比率 | Overseas Sales Ratio | 31.8% | 31.4% | 32.6% | 34.5% | 34.4% |

注：顧客の所在地を基礎とした売上高により算出しております。

Notes: The overseas sales ratio is calculated by the sales based on the customers' location.

Corporate Data

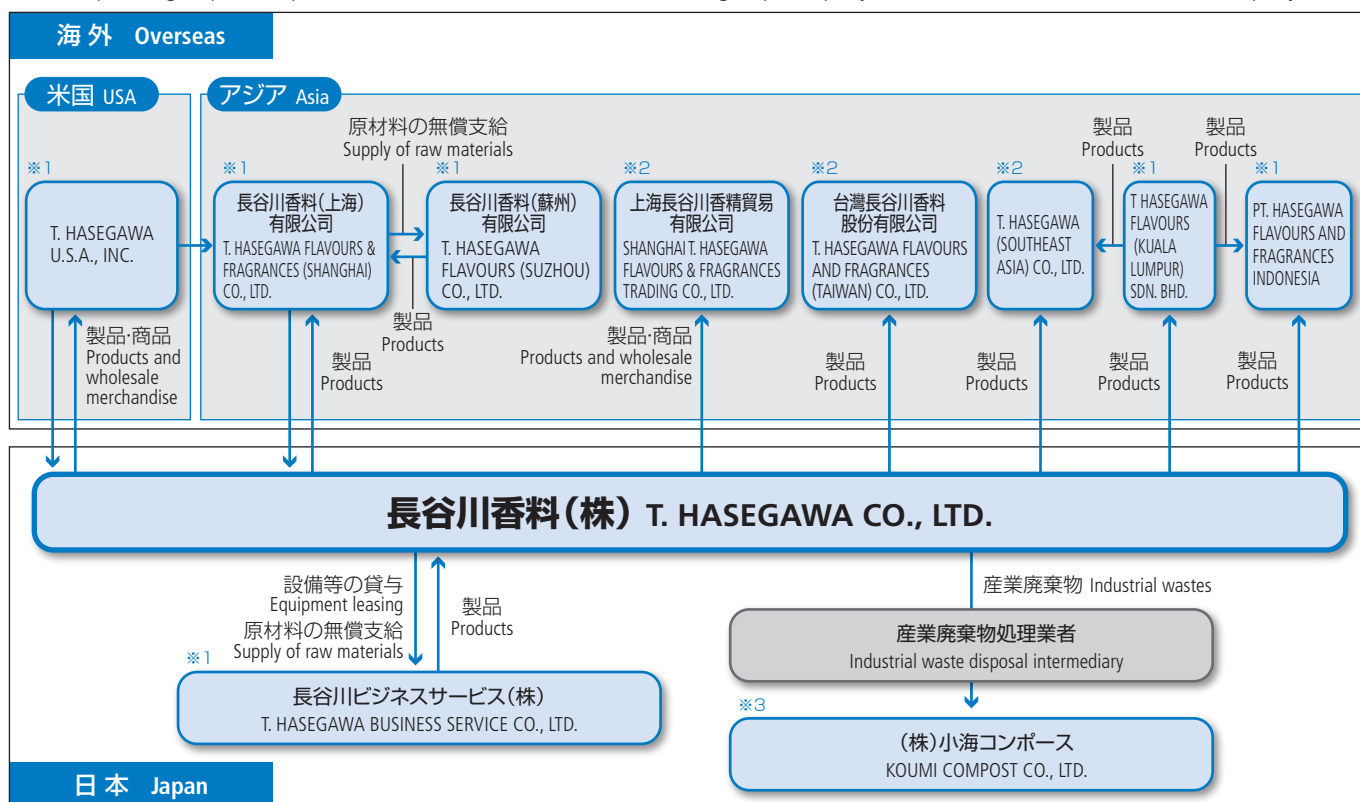
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|----------|--|
| 商号 | 長谷川香料株式会社 |
| 本社所在地 | 〒103-8431 東京都中央区日本橋本町四丁目4番14号 TEL.03-3241-1151(代表) FAX.03-3241-2835 |
| 創業 | 1903年5月 |
| 設立 | 1961年12月 |
| 資本金 | 5,364,850,000円(2019年9月30日現在) |
| 発行済株式総数 | 42,708,154株(2019年9月30日現在) |
| 決算期 | 9月30日 |
| 事業内容 | 各種香料(香粧品香料、食品香料、合成香料)、 各種食品添加物及び食品の製造並びに販売と各品目の輸出入に関する業務 |
| 従業員数(連結) | 1,667名(2019年9月30日現在) |

| | |
|------------------------------------|--|
| Corporate Name | T. HASEGAWA CO., LTD. |
| Head Office | 4-4-14, Nihonbashi-honcho, Chuo-ku, Tokyo 103-8431, Japan TEL. +81-3-3241-1151 FAX. +81-3-3241-2835 |
| Founded | May 1903 |
| Established | December 1961 |
| Capital Stock | ¥5,364,850,000 (As of September 30, 2019) |
| Number of Shares Outstanding | 42,708,154 (As of September 30, 2019) |
| Fiscal Year-End | September 30 |
| Business Lines | Production, sales, imports and exports of fragrances, flavors, aromatic chemicals, food additives and foods. |
| Number of Employees (Consolidated) | 1,667 (As of September 30, 2019) |

グループネットワーク Group Network

当社グループは当社、子会社10社及び関連会社1社で構成されています。

The corporate group is comprised of T. HASEGAWA CO., LTD., the core group company, ten subsidiaries and one affiliated company.



- ※1 連結子会社
- ※2 非連結子会社で持分法非適用会社
- ※3 持分法非適用関連会社

- ※1 Consolidated subsidiaries
- ※2 Non-consolidated subsidiaries
- ※3 Affiliates (Not accounted for under the equity method)

注:上記のほか、アジアに子会社T. HASEGAWA FLAVOURS AND FRAGRANCES (MALAYSIA) SDN. BHD. があります。現在、事業活動開始に向けて準備中であり、当連結会計年度中に当社との間に営業取引はありません。

Notes: In addition to the above, there is one subsidiary T. HASEGAWA FLAVOURS AND FRAGRANCES (MALAYSIA) SDN. BHD. in Asia segment. The Company is preparing for the start of business activities, there is no transaction between T. HASEGAWA CO., LTD. in fiscal year 2019.

