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August 31, 2021

To whom it may concern:

Company name: T. HASEGAWA CO., LTD.

Stock exchange listing: Tokyo

Stock code: 4958

URL <https://www.t-hasegawa.co.jp/>

Representative: President & COO Takao Umino

Inquiries: Director & Senior Executive Vice President Minoru Nakamura

TEL: 03-3241-1151

Announcement Regarding the Conclusion of a Capital and Business Alliance Agreement with DAIZ Inc.

T. HASEGAWA CO., LTD. is pleased to announce as follows that it has entered into a capital and business alliance agreement with DAIZ Inc. (headquartered in Kumamoto City, Kumamoto Prefecture; President and Representative Director: Tsuyoshi Ide; hereinafter referred to as “DAIZ”), a start-up company engaged in the development, manufacturing and sales of plant-based meat.

1. Purpose of the Capital and Business Alliance Agreement

Since its founding in 1903, T. HASEGAWA CO., LTD. has been engaged in the research, development, production, and sales of flavors, fragrances and aromatic chemicals as a comprehensive flavor and fragrance manufacturer with the declared commitment to building on a solid foundation of technology. By leveraging its expertise in flavors and fragrances accumulated over the past 118 years, the company aims to contribute to the realization of rich and healthy lifestyles and to the building of a sustainable society by resolving social issues.

Under the slogan of "Going Global with Plant-based Meat," DAIZ is developing germinated soybean-derived plant meat (Miracle Meat) on the strength of its core technology, the "Ochiai germination method," in response to the expected arrival of a protein crisis in 2030, when the supply of protein will not be able to keep pace with demand due to global population growth.

T. HASEGAWA CO., LTD. expects the plant-based meat market to continue to grow in the future from the perspective of avoiding the depletion of food materials and reducing environmental impact. Therefore, T. HASEGAWA CO., LTD. has concluded a capital and business alliance agreement with DAIZ, believing that it can provide new value to the plant-based meat market and contribute to resolving the social issue of the protein crisis by adding taste to the plant-based meat developed by DAIZ through a combination of its proprietary flavoring and food ingredient technologies.

2. Details of the Capital and Business Alliance Agreement

- (1) Details: Development of plant-based meat with DAIZ
- (2) Contract Date: August 31, 2021
- (3) Investment amount: 100,009,080 yen

3. Outline of the Capital and Business Alliance Partner

(1) Trade Name	DAIZ Inc.
(2) Head Office	5-1-1 Minami-Kumamoto, Chuo-ku, Kumamoto City, Kumamoto Prefecture
(3) Representative	Tsuyoshi Ide (Founder), President and Representative Director
(4) Business Description	Development, manufacturing and sales of “Miracle Meat,” plant-based meat derived from soybeans Development, manufacturing and sales of food products that use “Miracle Meat,” plant-based meat derived from soybeans
(5) Date of Establishment	December 1, 2015
(6) Capital	1,240.25 million yen
(7) Fiscal Year End	December
(8) Shareholders	<p>Founder Kajitsudo Co., Ltd. The Norinchukin Bank Nichirei Foods Inc. Ajinomoto Co., Inc. Marubeni Corporation NIPPON STEEL TRADING CORPORATION Kanematsu Corporation and KANEMATSU FOODS CORPORATION ENEOS Innovation Partners LLC. Kirin Health Innovation Fund KICHIRI HOLDINGS & Co., Ltd. Agriculture, forestry and fisheries Fund corporation for Innovation, Value-chain and Expansion Japan (A-FIVE) QB 1st Investment Limited Partnership (QB Capital,LLC) Kagoshima Value Up Investment Limited Partnership (the Kagoshima Bank, Ltd.) MSIVC2020V Investment Limited Partnership (MITSUI SUMITOMO INSURANCE Venture Capital Co., Ltd.) Mitsubishi UFJ Capital 7th Investment Limited Partnership (Mitsubishi UFJ Capital Co., Ltd.) OCP 1st Investment Limited Partnership (Okasan Capital Partners Co., Ltd.) Global Brain 7th Investment Limited Partnership (Global Brain Corporation) The Future of Food 1st Investment Limited Partnership (kemuri ventures LLC) Golden Asia Fund II, L.P. (Japan-Taiwan Fund) Investment Limited Partnership of Shinkin no Tsubasa (Shinkin Capital Co., Ltd.)</p>
(9) URL	https://www.daiz.inc/en/

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